



# Wenatchee School District

## 2018-19 FY Preliminary Budget

Date: August 14, 2018

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Executive Director Business & Finance/CFO



# Wenatchee School District

## 2018-19 FY Budget

- District Funds
  - General Fund
  - Associated Student Body (ASB) Fund
  - Debt Service Fund
  - Capital Projects Fund
  - Transportation Vehicle Fund



# Wenatchee School District

## 2018-19 FY Budget

- General Fund- Account for all financial resources except those required to be accounted for in another fund.
- Associated Student Body Fund- For Cultural (non-curricular), Athletic, Recreational, or Social benefit of the students (CARS).
- Debt Service Fund- For the accumulation of resources for, and the payment of, general long-term debt principal and interest related to the redemption of outstanding bonds and notes, as well as other noncurrent long-term liabilities.
- Capital Projects Fund- For the financial resources to be used for the acquisition or construction of major capital facilities.
- Transportation Vehicle Fund- For the purchase and major repair of pupil transportation equipment (buses).



# Wenatchee School District

## 2018-19 FY Preliminary Budget Summary

	GENERAL FUND	ASB FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSP VEHICLE FUND
Plus: Revenues	111,247,071	1,293,829	5,603,680	1,457,502	524,000
Less: Expenditures	114,058,636	1,390,422	5,625,538	4,687,000	775,218
Transfer Out to TVF	250,000				
Excess Revenue(Exp)	(3,061,565)	(96,593)	(21,858)	(3,229,498)	(251,218)
Beginning Fund Balance	\$10,000,000	\$650,000	\$2,402,360	\$4,500,000	\$251,218
Ending Fund Balance	\$6,938,435	\$553,407	\$2,380,502	\$1,270,502	\$0
<i>2019 Excess Levies Amounts</i>	<i>\$6,456,547</i>		<i>\$5,734,000</i>		

## 2018-19 FY Budget

- ▣ General Fund – Key Factors that Drive Budget

### Enrollment

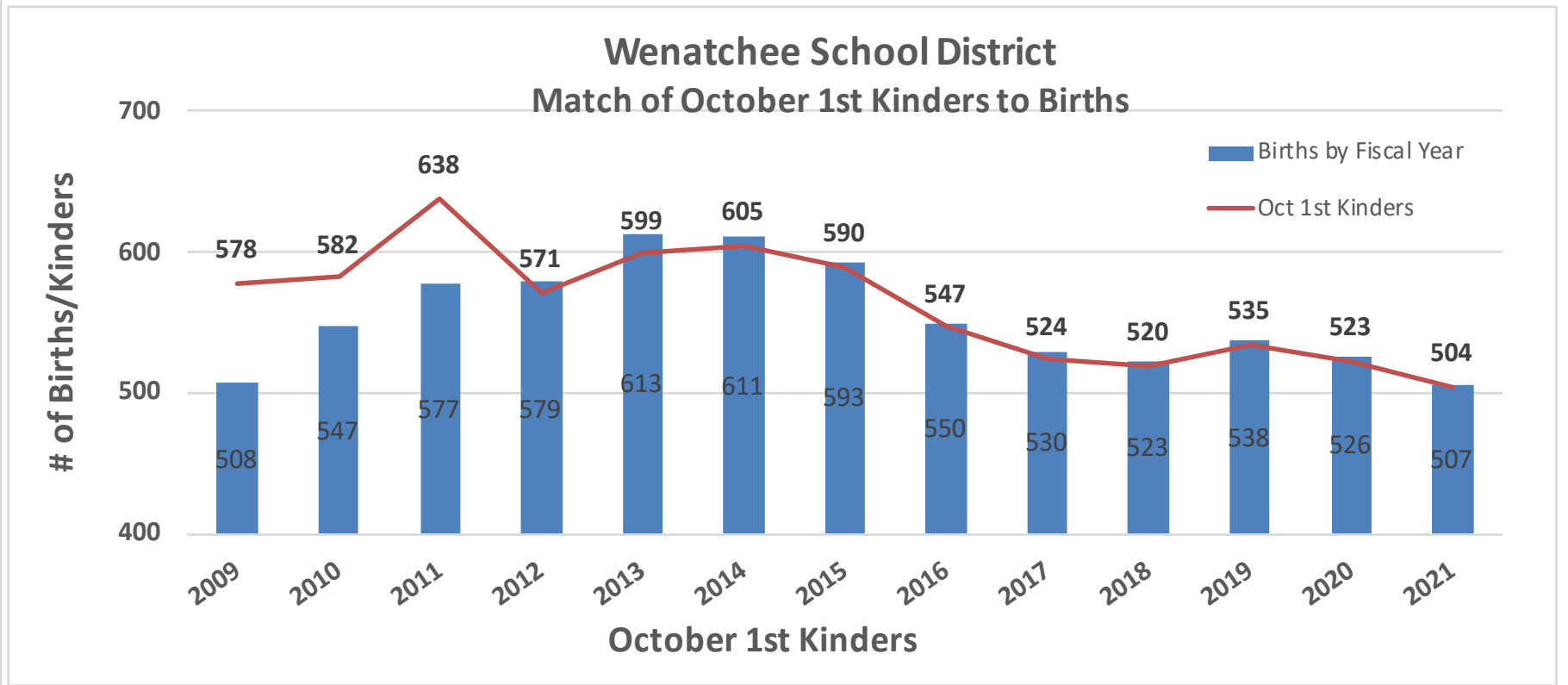


### Staffing



# Wenatchee School District

## 2018-19 FY General Fund Budget



Fiscal Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
<b>Births *</b>	508	547	577	579	613	611	593	550	530	523	538	526	507
<b>Oct 1st</b>	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Kinders</b>	578	582	638	571	599	605	590	547	524	520	535	523	504

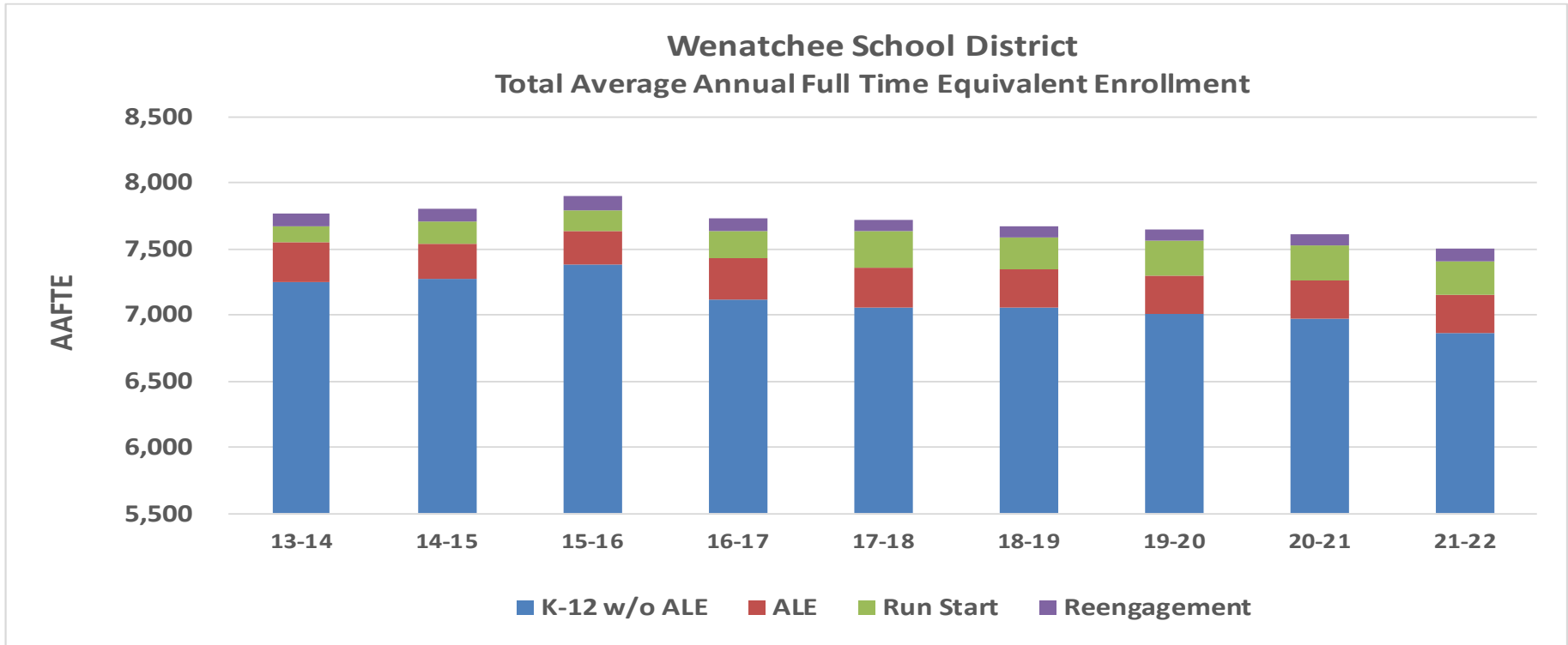
\*DOH Natality Table A7. County/City of Residence for Wenatchee

Estimated at approx. 99.43% of Births



# Wenatchee School District

## 2018-19 FY General Fund Budget



	13-14	14-15	15-16	16-17	17-18	Projections			
	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
<b>K-12 w/o ALE</b>	7,245	7,277	7,383	7,119	7,062	7,052	7,008	6,972	6,867
<b>ALE</b>	301	259	253	313	301	290	292	291	286
<b>Run Start</b>	126	169	155	204	269	240	263	261	258
<b>Reengagement</b>	92	96	109	95	86	90	90	90	90
<b>Total AAFTE</b>	<b>7,764</b>	<b>7,800</b>	<b>7,901</b>	<b>7,731</b>	<b>7,718</b>	<b>7,672</b>	<b>7,653</b>	<b>7,614</b>	<b>7,501</b>



# Wenatchee School District

## 2018-19 FY General Fund Budget Funding

- New salary allocations for certificated instructional, certificated administrative, and classified.
- New salary allocations increased 1.9% IPD
- 1.06 Temporary Regionalization increases new salary allocations for 18-19 and 19-20, then declines 1% per year there after.
- Retirement Rate Incr. - Cert .16%, Class. .07%
- Health Insurance Allocation Incr. \$23.97/mo.
- K-3 Class Size Funding Compliance has been delayed to 2019-20.





# Wenatchee School District

## 2018-19 FY General Fund Budget Funding

- Basic Education Allocation (BEA) & Career & Technical Education (CTE) Material, Supplies & Operating Cost (MSOC) increased by 1.9% IPD
- 2019 Levy lowered to \$1.50/\$1,000 AV. Levy plus Local Effort Assistance (LEA) will equal state set “LEA per student” of \$1,500.
- LAP overall increased \$969k. Poverty Rate increased from 55.23% in 17-18 to 58.40% in 18-19.
- Title I Funding decreased (\$3,070) or 0.21%, Title II increased \$6,069 or 2.6%
- Title I Migrant increased \$135,325 or 18.1%
- Individuals with Disability Educational Act (IDEA) Federal SpEd increased approx. \$27,301 or 1.84%



# Wenatchee School District

## 2018-19 FY Preliminary General Fund Budget

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenues</b>					
Levy	\$12,356,742	\$9,337,149	\$7,030,081	\$7,767,414	\$7,725,063
Local Nontax	\$2,455,012	\$2,654,747	\$2,645,810	\$2,643,386	\$2,645,113
State, General Purpose	\$59,953,230	\$70,361,810	\$71,211,001	\$71,442,598	\$70,290,141
State Special Purpose	\$16,126,612	\$19,469,905	\$19,630,225	\$19,821,659	\$19,671,495
Federal	\$8,880,265	\$9,321,460	\$9,462,390	\$9,602,855	\$9,746,129
Other Districts & Entities	\$103,500	\$102,000	\$102,000	\$102,000	\$102,000
<b>Revenue Total</b>	<b>\$99,875,361</b>	<b>\$111,247,071</b>	<b>\$110,081,507</b>	<b>\$111,379,912</b>	<b>\$110,179,941</b>
<b>Expenditures</b>					
Regular Instruction	\$56,474,414	\$62,750,109	\$63,022,724	\$63,631,494	\$63,761,463
Special Ed	\$10,188,337	\$11,286,025	\$11,458,542	\$11,594,781	\$11,733,622
CTE	\$3,546,550	\$4,126,847	\$4,210,505	\$4,282,220	\$4,355,318
Skill Center	\$1,718,297	\$1,837,563	\$1,855,265	\$1,884,615	\$1,914,532
Comp Ed	\$10,902,338	\$12,667,294	\$12,940,308	\$13,100,046	\$13,165,146
Other Instruction	\$1,318,877	\$1,623,399	\$1,655,944	\$1,680,493	\$1,705,520
Community Services	\$743,190	\$774,555	\$772,373	\$774,545	\$776,759
District Support, Trans, Food Srv	\$18,209,480	\$18,992,844	\$18,707,978	\$18,857,585	\$18,809,973
	<b>\$103,101,483</b>	<b>\$114,058,636</b>	<b>\$114,623,639</b>	<b>\$115,805,779</b>	<b>\$116,222,333</b>
Transfers to Transp Vehicle Fund	\$0	\$250,000	\$250,000	\$250,000	\$250,000
Excess Revenues (Expend. & Trnsfrs)	<b>(\$3,226,122)</b>	<b>(\$3,061,565)</b>	<b>(\$4,792,132)</b>	<b>(\$4,675,867)</b>	<b>(\$6,292,392)</b>
Budgeted Beginning Fund Balance	\$11,000,000	\$10,000,000	\$6,938,435	\$2,146,303	<b>(\$2,529,564)</b>
Budgeted Ending Fund Balance	\$7,773,878	\$6,938,435	\$2,146,303	<b>(\$2,529,564)</b>	<b>(\$8,821,956)</b>



# Wenatchee School District

## 2018-19 FY General Fund Budget Staffing

### Staffing Changes by Year

	17-18	18-19	19-20	20-21	21-22
<b>Certificated</b>	570.560	575.812	568.000	564.000	556.000
<b>Classified</b>	350.019	362.886	361.000	361.000	359.500

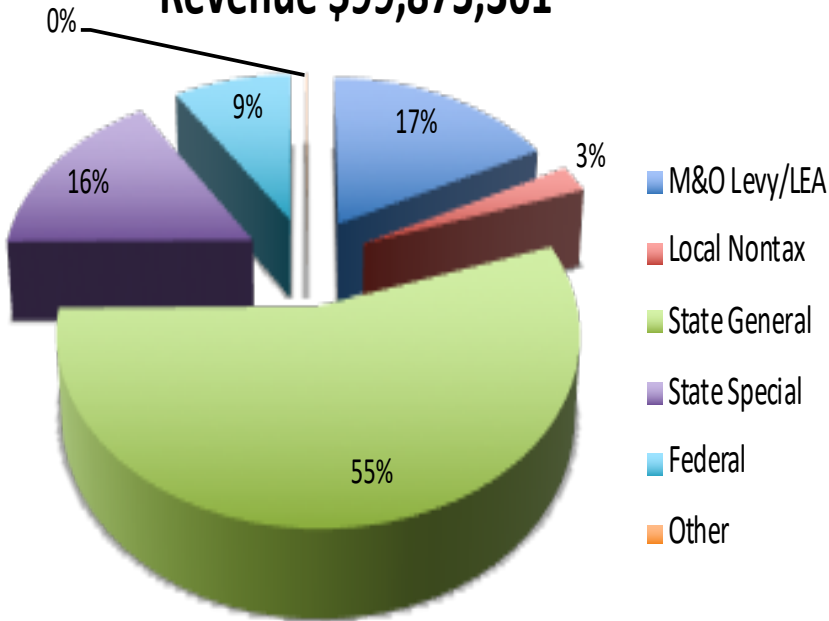


# Wenatchee School District

## 2018-19 FY General Fund Budget

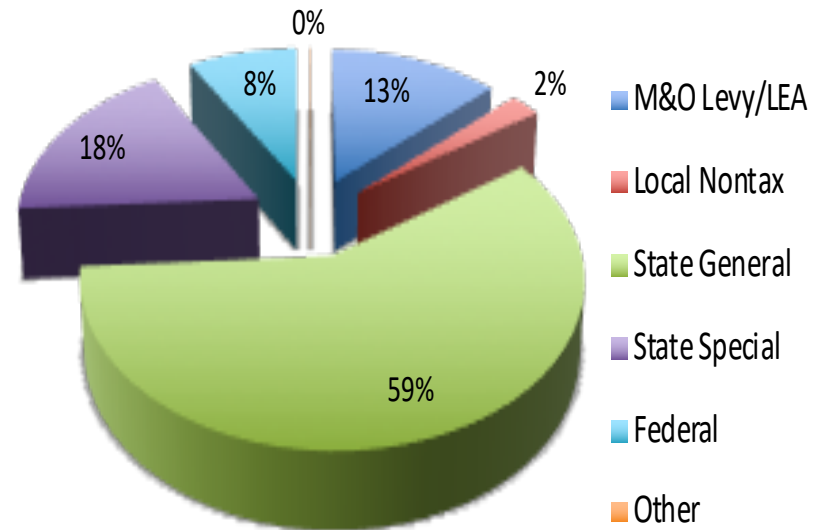
17-18 Budget

Revenue \$99,875,361



18-19 Budget

Revenue \$111,247,071





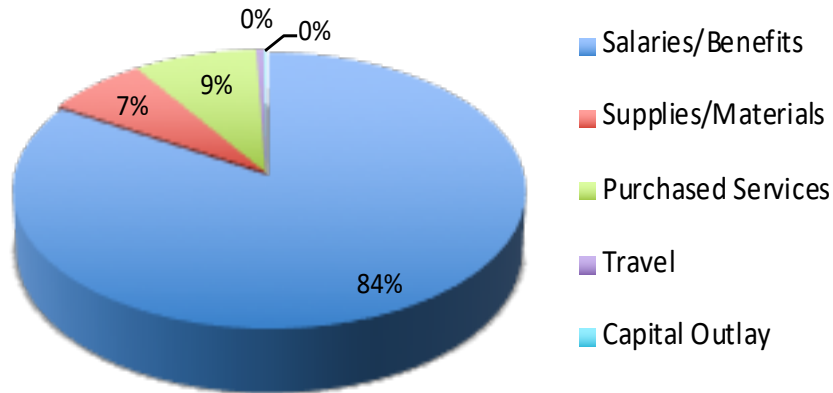
# Wenatchee School District

## 2018-19 FY General Fund Budget

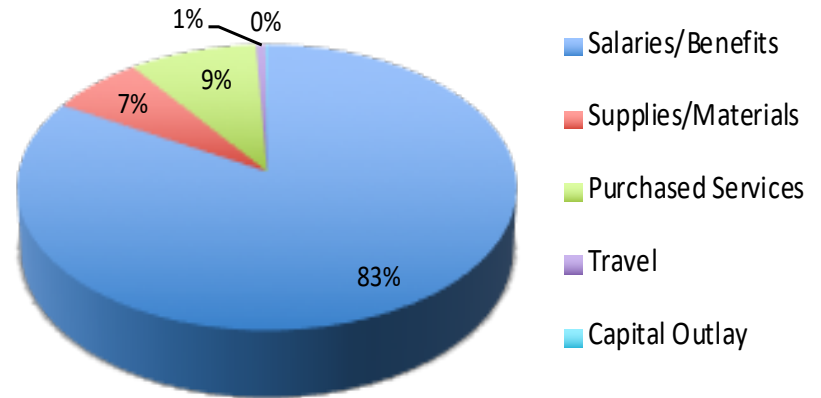
17-18 Budget

18-19 Budget

**17-18**  
**Expenditures \$103,101,483**



**18-19**  
**Expenditures \$114,058,636**





# Wenatchee School District

## 2018-19 FY General Fund Ending Fund Balance

821	Restricted for Carryover of Restricted Revenue	\$400,000	Learning Assistance Program (LAP), Career & Technical Education (CTE), Building Budget Carryovers
840	Inventory-Nonspendable	35,000	Food Inventory
890	Unassigned	803,435	
891	Unassigned Minimum Fund Balance Policy	5,700,000	Minimum 5% of Prior Year Expenditures. Policy 6022
	Total Ending Fund Balance	\$6,938,435	6.08% of Expenditures



# Wenatchee School District

## 2018-19 FY ASB Fund Budget

	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Revenues</b>					
General	\$174,170	\$173,425	\$173,425	\$173,425	\$173,425
Athletics	\$289,857	\$310,088	\$310,088	\$310,088	\$310,088
Classes	\$12,000	\$13,200	\$13,200	\$13,200	\$13,200
Clubs	\$515,861	\$744,366	\$744,366	\$744,366	\$744,366
Private Mones	\$53,100	\$52,750	\$52,750	\$52,750	\$52,750
	<u>\$1,044,988</u>	<u>\$1,293,829</u>	<u>\$1,293,829</u>	<u>\$1,293,829</u>	<u>\$1,293,829</u>
<b>Expenditures</b>					
General	\$149,989	\$159,385	\$159,385	\$159,385	\$159,385
Athletics	\$278,831	\$322,408	\$322,408	\$322,408	\$322,408
Classes	\$7,500	\$11,700	\$11,700	\$11,700	\$11,700
Clubs	\$638,367	\$834,729	\$834,729	\$834,729	\$834,729
Private Mones	\$51,050	\$62,200	\$62,200	\$62,200	\$62,200
	<u>\$1,125,737</u>	<u>\$1,390,422</u>	<u>\$1,390,422</u>	<u>\$1,390,422</u>	<u>\$1,390,422</u>
Beginning Fund Balanc	\$600,000	\$650,000	\$553,407	\$456,814	\$360,221
Ending Fund Balance	\$519,251	\$553,407	\$456,814	\$360,221	\$263,628



# Wenatchee School District

## 2018-19 FY Debt Service Fund Budget

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenues</b>					
Local Taxes	\$5,402,000	\$5,575,680	\$5,682,700	\$5,782,700	\$5,892,700
Local Nontax	\$10,000	\$28,000	\$10,000	\$10,000	\$10,000
	<u>\$5,412,000</u>	<u>\$5,603,680</u>	<u>\$5,692,700</u>	<u>\$5,792,700</u>	<u>\$5,902,700</u>
<b>Expenditures</b>					
Principal on Bonds	\$2,135,000	\$2,330,000	\$2,535,000	\$2,750,000	\$3,000,000
Interest on Bonds	\$3,334,563	\$3,245,538	\$3,149,063	\$3,031,863	\$2,892,113
Bond Transfer Fees	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
	<u>\$5,519,563</u>	<u>\$5,625,538</u>	<u>\$5,734,063</u>	<u>\$5,831,863</u>	<u>\$5,942,113</u>
Beginning Fund Balance	\$2,450,000	\$2,402,360	\$2,380,502	\$2,339,139	\$2,299,976
Ending Fund Balance	\$2,342,437	\$2,380,502	\$2,339,139	\$2,299,976	\$2,260,563

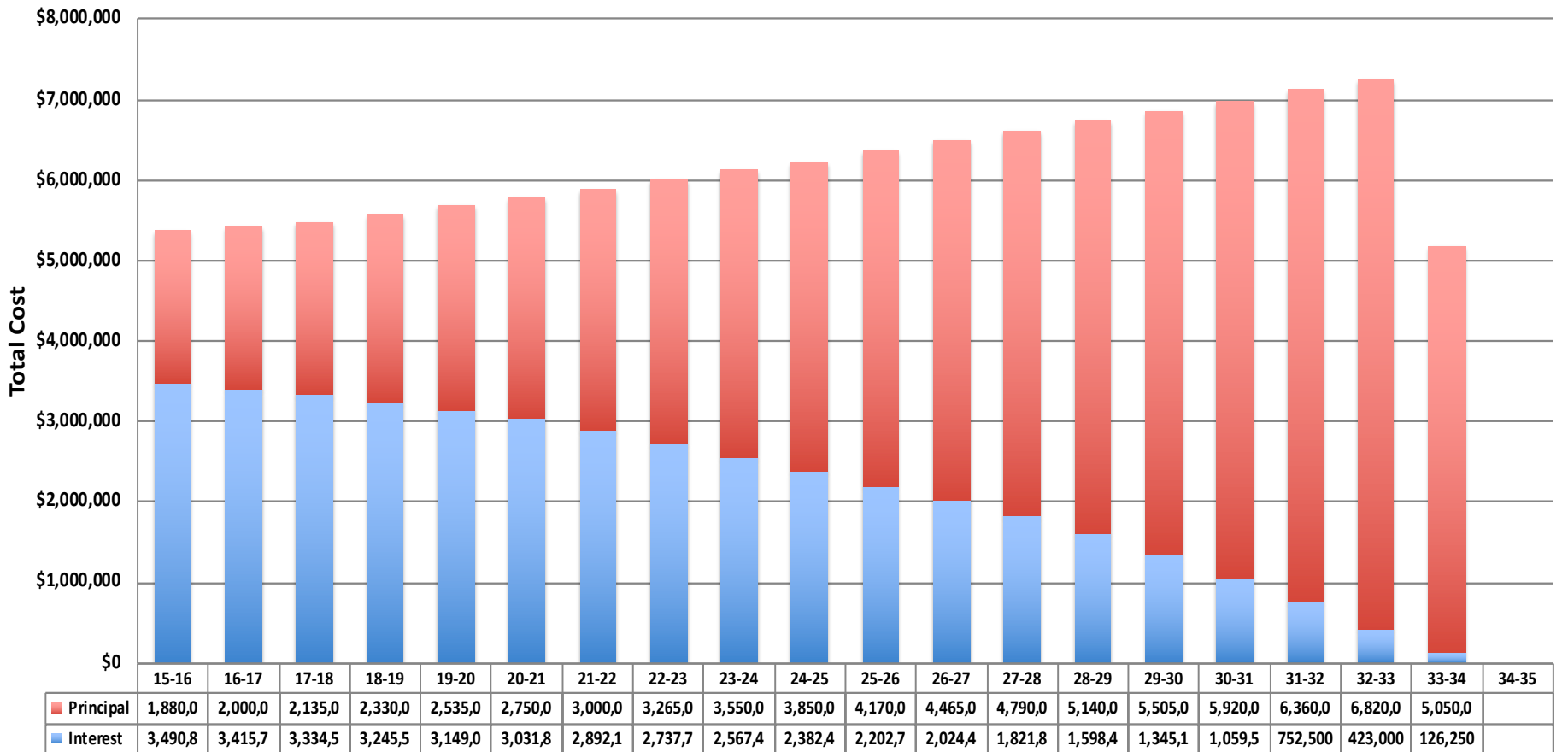




# Wenatchee School District

## 2018-19 FY Debt Service Fund Budget

**Bond Debt Service by Fiscal Year**





# Wenatchee School District

## 2018-19 FY Capital Projects Fund Budget

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenues</b>					
Local Nontax	\$387,501	\$407,501	\$157,500	\$327,500	\$427,500
State, Special Purpose	\$5,228,147	\$1,050,001	\$0	\$0	\$10,000,000
Revenues from Other Entities	\$45,000	\$0	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$20,400,000	\$20,400,000	\$80,500,000
	<b>\$5,660,648</b>	<b>\$1,457,502</b>	<b>\$20,557,500</b>	<b>\$20,727,500</b>	<b>\$90,927,500</b>
<b>Expenditures</b>					
Sites	\$875,000	\$812,000	\$500,000	\$500,000	\$500,000
Buildings	\$3,440,000	\$2,265,000	\$5,000,000	\$15,000,000	\$90,000,000
Equipment	\$3,213,147	\$1,610,000	\$500,000	\$4,500,000	\$1,500,000
Energy	\$75,000	\$0	\$0	\$0	\$0
Bond Issuance Expenditures	\$0	\$0	\$50,000	\$50,000	\$50,000
	<b>\$7,603,147</b>	<b>\$4,687,000</b>	<b>\$6,050,000</b>	<b>\$20,050,000</b>	<b>\$92,050,000</b>
Excess Revenues (Expenditures)	<b>(\$1,942,499)</b>	<b>(\$3,229,498)</b>	\$14,507,500	\$677,500	<b>(\$1,122,500)</b>
Beginning Fund Balance	\$4,000,000	\$4,500,000	\$1,270,502	\$15,778,002	\$16,455,502
Ending Fund Balance	\$2,057,501	\$1,270,502	\$15,778,002	\$16,455,502	\$15,333,002



# Wenatchee School District

## 2018-19 FY Capital Projects Fund Budget

	<b>Project Descriptions</b>			
	<b>2018-19</b>			
		(10)	(20)	(30)
	<b>Totals</b>	<b>Sites</b>	<b>Buildings</b>	<b>Equipment</b>
Capital Improvement Plan (CIP) Mgmt/ Phase2/ Long Range Planning	\$300,000	\$0	\$300,000	\$0
Columbia Elementary	\$100,000	\$100,000	\$0	\$0
Healthy Schools Grant	\$50,000	\$25,000	\$0	\$25,000
Lewis & Clark Elementary	\$50,000	\$50,000	\$0	\$0
Lincoln Elementary	\$100,000	\$25,000	\$75,000	\$0
Property	\$537,000	\$537,000	\$0	\$0
Rec Park	\$100,000	\$50,000	\$0	\$50,000
State Match Projects	\$3,000,000	\$0	\$1,500,000	\$1,500,000
Washington Elementary	\$100,000	\$25,000	\$75,000	\$0
Westside High School	\$250,000	\$0	\$240,000	\$10,000
Wenatchee Valley Technical Skills Center (WVTSC) Major Works	\$100,000	\$0	\$75,000	\$25,000
<b>Total CPF</b>	<b>\$4,687,000</b>	<b>\$812,000</b>	<b>\$2,265,000</b>	<b>\$1,610,000</b>



# Wenatchee School District

## 2018-19 FY Transportation Vehicle Fund Budget

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenues</b>					
Investment Earnings	\$1,000	\$4,000	\$2,000	\$1,000	\$1,000
Other State Agencies	\$0	\$70,000	\$0	\$0	\$0
Transp. Reimbursement Depr.	\$166,000	\$200,000	\$191,000	\$195,000	\$232,000
	<u>\$167,000</u>	<u>\$274,000</u>	<u>\$193,000</u>	<u>\$196,000</u>	<u>\$233,000</u>
Transfer In from General Fund		\$250,000	\$250,000	\$250,000	\$250,000
<b>Expenditures</b>					
Purchase of Buses	<u>\$447,000</u>	<u>\$775,218</u>	<u>\$400,000</u>	<u>\$435,000</u>	<u>\$390,000</u>
Excess Revenues (Expenditures)	<u>(\$280,000)</u>	<u>(\$251,218)</u>	<u>\$43,000</u>	<u>\$11,000</u>	<u>\$93,000</u>
Beginning Fund Balance	\$280,000	\$251,218	\$0	\$43,000	\$54,000
Ending Fund Balance	\$0	\$0	\$43,000	\$54,000	\$147,000



# Wenatchee School District

## 2018-19 FY Transportation Vehicle Fund Budget

	<b>Estmt</b>		<b>Budget</b>					
	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>
<b>Miscellaneous Revenues</b>	\$ 4,000	\$ 4,000	\$ 2,000	\$ 1,000	\$ 1,000	\$ 2,940	\$ 4,888	\$ 5,035
<b>Depreciation (OSPI Model)</b>	192,784	270,000	191,000	195,000	232,000	241,000	240,000	241,000
<b>Total Resources w/o G.F.</b>	196,784	274,000	193,000	196,000	233,000	243,940	244,888	246,035
<b>Transfers in from G.F.</b>	100,000	250,000	250,000	250,000	250,000	105,000	185,000	220,000
<b>Total Resources w/ G.F.</b>	296,784	524,000	443,000	446,000	483,000	348,940	429,888	466,035
<b>Repower Buses</b>	49,921	0	0	0	0	0	0	0
<b>Purchase Buses</b>	275,996	775,218	400,000	435,000	390,000	333,000	425,000	458,000
<b>Total Use of Resources</b>	325,917	775,218	400,000	435,000	390,000	333,000	425,000	458,000
<b>Beginning Fund Balance</b>	277,320	251,218	-	43,000	54,000	147,000	162,940	167,828
<b>Ending Fund Balance</b>	\$248,187	\$ -	\$ 43,000	\$ 54,000	\$ 147,000	\$ 162,940	\$ 167,828	\$ 175,863
<b># of Buses Purchased</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>
	<b>D84D</b>	<b>C77D</b>	<b>D84D</b>	<b>D84D</b>	<b>C77D</b>	<b>C77D</b>	<b>C77D</b>	<b>D84D</b>
		<b>1</b>	<b>1/1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1</b>
<b>Projections based on</b>		<b>C60DL</b>	<b>C77D/C60DL</b>	<b>C77D</b>	<b>C60DL</b>	<b>A34GL</b>	<b>C60DL</b>	<b>C77D</b>

2% Increase in cost of buses per year is a reasonable estimate.

Depreciation model remains unchanged.

Replace 3 buses per year in a typical year.



# Wenatchee School District

## 2018-19 FY Budget

Questions, Comments, Discussion

