

Wenatchee School District No. 246
MEMORANDUM

To: Wenatchee Board of Directors and
Brian Flonex, Superintendent

From: Larry Mayfield, Executive Director Business & Finance

Date: August 14, 2018

Re: **2018-19 BUDGET**

Attached is **Resolution 07-18** fixing the appropriations for the 2018-19 school year, modified to include \$250,000 interfund transfer from the General Fund to the Transportation Vehicle Fund. Also attached in an update of Les Vandervort’s 6/8/18 report and copy of the new F195F 4-year enrollment projection and budget report. A copy of the abbreviated F-195 Budget document was provided to you in the August 14, 2018 board packet.

Prior to adoption of Resolution 07-18, a budget hearing will be held during which I will provide a brief overview of the 2018-19 budget followed by an opportunity for public comment.

The 2018-19 WSD Budget incorporates the vital elements of the Continuous Improvement Planning Process, the Baldrige Criteria for Performance Excellence, and the ISO 9001 Quality Management System.

The average student FTE for **2012-13** was **7,783**.
 The average student FTE for **2013-14** was **7,761**.
 The average student FTE for **2014-15** was **7,823**.
 The average student FTE for **2015-16** was **7,920**.
 The average student FTE for **2016-17** was **7,753**.
 The average student FTE for **2017-18** was **7,738**.
 The average student FTE for **2018-19** is estimated at **7,672**.

	<u>Revenue</u>	<u>(Appropriations)</u> <u>Expenditure</u>	<u>Excess of Revenue</u> <u>Over/(Under)</u> <u>Expenditures</u>
General Fund	\$111,247,071	\$114,058,636	(\$2,811,565)
ASB Fund	1,293,829	1,390,422	(96,593)
Debt Service Fund	5,603,680	5,625,538	(21,858)
Capital Projects	1,457,502	4,687,000	(3,229,498)
Transportation	524,000	775,218	(251,218)

The General Fund Budgeted **Total** Ending Fund Balance is **\$6,938,435** (6.08%).

Responsible stewardship of human and financial resources is our hallmark. All resource managers are accountable for the effective and efficient management of district funds.

Transfers from the General Fund of up to \$250,000 to the Transportation Vehicle Fund for purchase of buses.

The General Fund M&O Levy decreases from \$12,527,890 (\$2.96 per \$1,000 AV) in 2018 to \$6,456,547 (estimated at \$1.50 per \$1,000 AV) in 2019.

The Debt Service Levy is \$5,400,000 (\$1.30 per \$1,000 AV) in 2018 and \$5,734,000 (estimated at \$1.29 per \$1,000 AV) for 2019.

I recommend approval of the 2018-19 Budget.

WENATCHEE SCHOOL DISTRICT NO. 246
CHELAN COUNTY, WASHINGTON
RESOLUTION NO. 07-18
ADOPTION OF 2018-19 BUDGET

A RESOLUTION of the Board of Directors of Wenatchee School District No. 246, Chelan County, Washington, fixing and determining fund appropriations; adopting the 2018-2019 budget, the four year budget plan summary and the four-year enrollment projection; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WENATCHEE SCHOOL DISTRICT NO. 246, CHELAN COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the “Board”) of Wenatchee School District No. 246, Chelan County, Washington (the “District”), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2018-19 fiscal year. The 2018-19 budget includes, among other things, a complete financial plan of the District for the ensuing 2018-19 fiscal year and a summary of the four budget plan that includes a four-year enrollment projection.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2018-19 budget on or before August 31, 2018. Prior to adoption of the 2018-19 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2018-19 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on August 28, 2018, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2018-19 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2018-19 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2018-19 budget, as follows and authorizes Chelan County Treasurer to administer a \$250,000 interfund transfer from the General Fund to the Transportation Vehicle Fund for the purchase of buses:

General Fund	\$ 114,058,636
Capital Projects Fund	\$ 4,687,000
Transportation Vehicle Fund	\$ 775,218
Debt Service Fund	\$ 5,625,538
Associated Student Body Fund	\$ 1,390,422

(b) The Board hereby adopts the 2018-19 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District’s Executive Director of Business & Finance/CFO and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution and all

actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Wenatchee School District No. 246, Chelan County, Washington, at a regular open public meeting thereof, held this 28th day of August, 2018, the following Directors being present and voting in favor of the resolution.

WENATCHEE SCHOOL DISTRICT NO. 246,
CHELAN COUNTY, WASHINGTON

President of the Board of Directors

Director

Director

Director

Director

Secretary of the Board of Directors