

Wenatchee School District No. 246
MEMORANDUM

To: Wenatchee School Board
Brian Flonas, Superintendent

From: Larry Mayfield, Chief Financial Officer

Date: February 18, 2019

Re: **January 2019 Budget Status Reports**

GENERAL FUND With **41.7%** of the fiscal year elapsed, total January General Fund revenues were **40.6%** and expenditures were **38.3%** of budgeted amounts, respectively.

General Fund Total Fund Balance at January 31, 2019 is **\$9,991,278** (8.76%) compared to a January 31, 2018 balance of **\$10,192,695** (9.89%).

Current estimate for the Total Ending Fund Balance at year end is looking to be around \$7,400,000.

School districts apportionment revenues are allocated September through December based on budgeted enrollment and mix factor numbers. For the months of January through August apportionment is allocated on year to date actual average annual full time equivalent (AAFTE) enrollment and reported mix factors (teacher experience and education).

CAPITAL PROJECTS FUND The January Month Ending Fund Balance is **\$5,218,267**. Cost estimation work has begun for the building security projects and Sunnyslope Portable. Working on final reconciliation of state match claims. All state match should be finalized and received by May 2019. Unspent bond project/state match monies are estimated to be around \$3,000,000.

DEBT SERVICE FUND The January Month Ending Fund balance is **\$896,893**. The first bond payments were made in December. The second bond payment will made in June. Revenues consist primarily of property taxes.

The Debt Service levy for 2019 collection is \$5,734,000 or \$1.19 per \$1,000 assessed value. The General Fund Educational Programs & Operations Excess Property Tax Levy for 2019 collection is \$7,263,575 or \$1.50 per \$1,000 assessed value.

ASB FUND January year to date revenues are **47.1%** of the amount budgeted for the year. January year to date expenditures are **30.1%** of budget. The January Month Ending Fund Balance is **\$753,487**.

TRANSPORTATION VEHICLE FUND The January Month Ending Fund Balance is **\$250,544**. The budget includes the purchase of two new buses. Authorization to purchase these buses will come to the board in February 2019.

Wenatchee School District No. 246

Budget Status Report
January 2019

General Fund

41.7%

	Annual Budget	Actual For Year	Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	9,337,149	5,687,596	60.9%
2000 Local Nontax	2,654,747	855,394	32.2%
3000 State, General Purpose	70,361,810	28,456,180	40.4%
4000 State, Special Purpose	19,469,905	7,505,480	38.5%
5000 Federal, General Purpose	350,000	0	0.0%
6000 Federal, Special Purpose	8,971,460	2,663,298	29.7%
7000 Revenues fr Other Dists	37,000	7,649	20.7%
8000 Revenues fr Other Agencies	65,000	18,512	28.5%
9000 Other Financing Sources			
Total Revenues/Other Sources	111,247,071	45,194,108	40.6%
Expenditures			
00 Regular Instruction	62,782,782	24,851,288	39.6%
20 Special Ed Instruction	11,270,017	4,788,256	42.5%
30 Vocational Instruction	4,131,472	1,396,025	33.8%
40 Skill Ctr / Voc-Tec Instruction	1,841,227	613,124	33.3%
50/60 Compensatory Instruction	12,976,943	4,156,315	32.0%
70 Other Instructional Program	1,418,035	441,830	31.2%
80 Community Support	778,551	209,030	26.8%
90 Support Services	18,859,609	7,276,874	38.6%
Total Expenditures	114,058,636	43,732,741	38.3%
Excess of Revenues / Other Sources Over (Under) Expenditures	(2,811,565)	1,461,367	
Operating Trans Out to TVF, DSF and CPF	(250,000)	0	
Total Beginning Fund Balance	10,000,000	8,529,911	
Total Ending Fund Balance	6,938,435	9,991,278	8.76%
821 Restricted for Carryovers	400,000	524,844	
825 Restricted for Skill Center	0		
840 Nonspendable for Inventory	35,000	25,566	
884 Assigned to Capital Projects	0	0	
888 Assigned to Other Purposes (L&I, motor po	0	351,081	
891 Unassigned Minimum Fund Balance	803,435	3,386,854	2.97%
890 Unassigned Fund Balance	5,700,000	5,702,932	5.00%
Total Ending Fund Balance	6,938,435	9,991,278	

Wenatchee School District No. 246

Budget Status Report
January 2019

Capital Projects Fund

41.7%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes			
2000 Local Nontax	407,501	56,100	13.8%
3000 State, General Purpose			
4000 State, Special Purpose	1,050,001	6,382	0.6%
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
7000 Revenues fr Other Dists			
8000 Revenues fr Other Agencies			
9000 Other Financing Sources			
Total Revenues/Other Sources	1,457,502	62,482	4.3%
Expenditures			
10 Sites	962,000	(8,892)	-0.9%
20 Buildings	2,265,000	61,412	2.7%
30 Equipment	1,410,000	5,810	0.4%
40 Energy			
50 Sales & Lease Equipment			
60 Bond Issuance Expenditure	50,000	0	0.0%
90 Debt			
Total Expenditures	4,687,000	58,330	1.2%
Transfers in (out)	0	0	
Excess of Revenues / Other Sources Over (Under) Expenditures	(3,229,498)	4,152	
Total Beginning Fund Balance	4,500,000	5,214,116	
Total Ending Fund Balance	1,270,502	5,218,267	

Wenatchee School District No. 246

Budget Status Report
January 2019

Debt Service Fund

41.67%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	5,402,000	2,419,273	44.8%
2000 Local Nontax	28,000	28,280	101.0%
3000 State, General Purpose			
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
9000 Other Financing Sources			
Total Revenues/Other Sources	5,430,000	2,447,552	45.1%
Expenditures			
Matured Bond Expenditures	2,330,000	2,330,000	100.0%
Interest on Bonds	3,245,538	1,645,931	50.7%
Interfund Loan Interest			
Bond Transfer Fees	50,000	(600)	-1.2%
Arbitrage Rebate			
Total Expenditures	5,625,538	3,975,331	70.7%
Other Financing Uses	0		
Excess of Revenues / Other Sources Over (Under) Expenditures	(195,538)	(1,527,779)	
Total Beginning Fund Balance	2,402,360	2,424,671	
Total Ending Fund Balance	2,206,822	896,893	

Wenatchee School District No. 246

Budget Status Report
January 2019

Associated Student Body Fund

41.67%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 General Student Body	173,425	141,356	81.5%
2000 Athletics	312,683	124,529	39.8%
3000 Classes	13,200	1,950	14.8%
4000 Clubs	741,771	321,372	43.3%
6000 Private Moneys	52,750	20,508	38.9%
Total Revenues	1,293,829	609,714	47.1%
Expenditures			
1000 General Student Body	159,385	55,637	34.9%
2000 Athletics	325,003	105,933	32.6%
3000 Classes	11,700	2,129	18.2%
4000 Clubs	832,134	241,055	29.0%
6000 Private Moneys	62,200	13,781	22.2%
Total Expenditures	1,390,422	418,534	30.1%
Excess of Revenues / Other Sources Over (Under) Expenditures	(96,593)	191,180	
Total Beginning Fund Balance	600,000	562,307	
Total Ending Fund Balance	503,407	753,487	

Wenatchee School District No. 246

Budget Status Report
January 2019

Transportation Vehicle Fund

41.67%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes			
2000 Local Nontax	4,000	2,273	56.8%
3000 State, General Purpose			
4000 State, Special Purpose	270,000	0	0.0%
8000 Revenues fr Other Agencies			
9000 Other Financing Sources			
Operating Transfers In from Gen Fund	250,000	0	0.0%
Total Revenues/Other Sources	524,000	2,273	0.4%
Program 92 DEBT SERVICE			
Act 82 Warrant Interest			
Act 83 Other Interest			
Act 84 Debt			
Act 85 Arbitrage Rebate			
Program 99 PUPIL TRANSPORTATION			
Act 33 Cash Purch/Rebuild Buses	775,218	0	0.0%
Act 34 Contract Purchase/Rebuild			
Total Expenditures	775,218	0	0.0%
Operating Transfers			
Out to DSF			
Excess of Revenues / Other Sources			
Over (Under) Expenditures	(251,218)	2,273	
Total Beginning Fund Balance	251,218	248,271	
Total Ending Fund Balance	0	250,544	